Volume 61, Issue 9

September 2014

The Mint Master



September's Agenda

- Greetings Robie Cagle
- Mini Exhibit Phil Clard
- News & Views— Phil Clark
- Coin Quiz Larry Kimurae
- Spotlight Connor Cagle
- Refreshments Kelly Finnegan

INSIDE THIS ISSUE

Feature Article	2
Book Review	4
Counterfeit Corner	5
Quiz	8
Gold Kennedy Half	10
Prizes/Officers	13
Young Numismatist	16-17
Young Numismatist Bonus Article	16-17 19
Bonus Article	19
Bonus Article Announcements	19 20
Bonus Article Announcements Bonus Articles	19 20 19

PRESIDENTS MESSAGE

Hello all!

I still marvel at how fast a month goes by! Here it is September and we have our next meeting in a week. Remember we will be having an auction so please prepare as much in advance as possible. Maximum of five lots per person with up to five items per lot and remember that 10% of hammer goes into to the club coffers to help with costs.

Last month we had a marvelous discussion by Douglas Nyholm concerning grading. This was a great educational opportunity for all and I know I learned a few new tings concerning the subject. I know many shy away from grading or just consider what they see to be correctly graded as I once did. There is nothing wrong with ques-

tioning a grade, especially if from an second tier grading service. Just remember to be polite and considerate and keep things respectable between yourself and the dealer you are working with. If you have a question concerning a grade raise the concern and be prepared for a firm answer, you may be right and the dealer may work with you, or you could be way off, in which case you may be able to receive a little education and a greater respect for the person you are dealing with. He may appreciate you more as a customer too.

School has begun in most places across the state so please be mindful of school zones and don't speed through them. Watch out for

those buses too, and don't forget to stop when those lights flash. The welfare and safety of our children is paramount, as well as he safety of those who work the cross walks.

Labor day has come and gone and I hope everyone was able to enjoy time off work and with family. I'll see you all on September 9th for or meeting and auction. Remember to send your lots list in to Doug Nyholm or Eldon Farnsworth as the more they are able to prepare in advance, the smoother the auction will go.

Sincerely,

Robie Cagle

September's PROGRAM— Auction

This month we will be conducting our annual auction. Everyone in attendance may include up to 5 lots and each lot may contain multiple items. 10% of hammer will be donated to the UNS. Please

come early if possible in order to make sure your lots are listed and presented on our auction table. In regard to reserves please try and be conservative. Remember you want your item to sell not just something to look at!



Page 2 The Mint Master

FEATURE ARTICLE - Investing & Collecting Modern Coins

Recently I read a letter to an editor from a collector who had been collecting post-1964 coins for decades. The headline was that he can not find a buyer for his collection. Points that he made were that no dealer he contacted was interested in purchasing any of his collection. Even most pre 1964 coins would only be offered at 40% of current retail prices. Auction houses contacted were also not at all interested in post 1964 coins. Any dealer interest at all was only for certain dates/mints and that dealer cherry-picking was the only way any offer was made.

The response to the letter was that in general most post 1964 coins were minted in very large quantities and destined to support commerce. The collecting of these coins may be enjoyable for many collectors but when any sale is contemplated at the current time they will bring as best a very minimal offer.

The collector obtained many of his coins directly via the mint with the remaining coins either from the bank or through circulation. One day the market for these coins may change but that may be in the



distant future. Modern coins are minted in quantities of hundreds of millions and even billions. Remember the roll craze for the statehood quarters, it seemed like everyone was putting away complete roll sets. Presently these rolls are spending money worth \$10 each. Oh, you may be able to sell a roll or two at \$10.50 but generally the quantity far exceeds the demand. As for mint sets or proof sets the story is the same. Presently the mintage of most proof sets exceeds the mintage of circulation strikes in the 1940's or 50's, and those coins were silver.

Yes, there is the occasional exception, most coming from limited mintages from the mint. And there is the (as discussed elsewhere in this Mint Master) the "Condition Rarites" or Ultra High grade coins destined for Registry Sets. And again many of these may never in our lifetime rise in value to exceed their purchase price.

I understand that many in the UNS or elsewhere do collect these modern coins. Just keep in mind that if one day you decide that you might sell, consider what you are willing to pay for the coin or set initially. Mint Sets are so common that many dealers cut the coins out of the sets and use them for change and purchase them at below face value otherwise it is not worth their time. Some dealer safes are chocked full of modern mint and proof sets and have been stuffed for years.

I don't write this to discourage anyone from collecting anything they enjoy collecting. Just don't go into collecting those clad Roosevelt Dims blindly thinking that that well matched BU set will bring you a significant profit one day. Enjoy your hobby and collection but collect wisely.

US COINS SIGNATURE AUCTION NOVEMBER 14, 2014 | NEW YORK | LIVE & ONLINE

We are proud to announce Selections from The Eric P. Newman Collection Part V To be sold at auction November 2014 | New York City



1776 Continental Dollar, MS64 NGC Currency, Pewter Newman 2-C, Whitman-8455



1867 Liberty Double Eagle, MS66 NGC Finest Certified by Three Points



1776 Continental Dollar, AU50 NGC Brass, Dotted Rings, Newman 1-A Ex: "Colonel" E.H.R. Green.



1786 Immunis Columbia, MS62 Brown NGC New Jersey Shield Reverse, Maris 3-C, Whitman-5670



1785 George Washington Copper, VF30 NGC Confederatio Reverse, Large Stars, Whitman-5645 Ex: Frothingham, Parmelee, Ten Eyck, Newcomer, Green.



1785 Immune Columbia, AU53 NGC Nova Constellatio Reverse, Silver Reeded Edge, Whitman-1985



1795 BD-1 Eagle, MS62+ NGC 13 leaves Reverse



1776 New Hampshire Copper, VG8 NGC Moulton's Pine Tree Piece, Whitman-8395 Ex: "Colonel" E.H.R. Green.



1787 Excelsior Copper, AU50 NGC Eagle Facing Right, Arrows at Left, Whitman-5775 Ex: Waldo Newcomer, "Colonel" E.H.R. Green.



1879 Flowing Hair Stella, PR65 NGC Metric Alloy: 85% Gold, 10% Copper, 5% Silver

Items being sold are from the extensive collection of Eric P. Newman Numismatic Education Society (a Missouri not-for-profit corporation) and have been assembled over a period of 90 years. Proceeds of the sale of all items will be used exclusively for supplementing the Society's museum operations and scholarly numismatic research efforts and for the benefit of other not-for-profit institutions selected by Eric P. Newman Numismatic Education Society for public purposes.



Annual Sales Exceed \$900 Million | 850,000+ Online Bidder-Members THE WORLD'S LARGEST NUMISMATIC AUCTIONEER

3500 Maple Ave. | Dallas, TX 75219 | 800-USCOINS (872-6467) | HA.com

DALLAS | NEW YORK | BEVERLY HILLS | SAN FRANCISCO | HOUSTON | PARIS | GENEVA

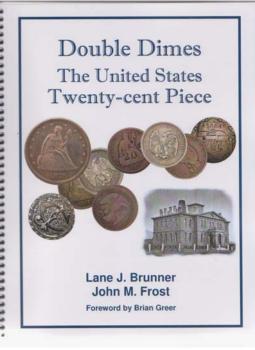


Page 4 The Mint Master

BOOK REVIEW — **Double Dimes**

Bob Campbell delivered this newest book for my library during last month's meeting. It was released at the Liberty Seated Club's meeting at the ANA convention in Chicago last month. First, to describe the book, it is $8\ 1/2\ x\ 11$ in size and is printed on heavyweight quality paper. The book consists of 170 pages chocked full of information. Other than the front cover which is full color the book is printed in black & white. The cost is \$50 and is available on the internet.

Now as to the conreferred today as that no single book Dime is one of the tory being minted a mintage of over 1 proof only format 1876-CC coin. Very plete set of these date is known to though the reported the book is the reof which a relatively 1875-S date of ferent varieties are unknown coins to for you. Only recent-



tent. The Double Dime or more commonly twenty-cent pieces is covered to the extent attempted prior to this edition. The Double shortest lived series in the US coinage hisonly from 1875-1878. Only one issue has million, there are two coins produced in and a single classic rarity, namely the few collectors can hope to achieve a comcoins since the above mentioned 1876-CC exist by less than 20 examples even mintage is 10,000. One interesting part of search into the various known die varieties small number are known. Even with the which 1,155,000 were coined only 11 difknown. If you like looking for varieties or be the discoverer this definitely is the set ly has this much interest been given to this

series and I personally believe that additional varieties will be discovered as more attention is given to these Double Dimes. The subtleties of the minute differences in the dies will test your cherry-picking abilities but the reward of discovering a previously unknown variety will easily compensate your patience.

As for the descriptions and pictures in the book, there is one area which I differ with the authors regarding their presentation. Most of the coins pictured in the book are of middle grade circulated examples. The authors idea is that most collectors are unable to collect only Gem Uncirculated examples and therefore the displayed coins are readily available to the average collector. This may be true, but when attempting to identify a particular example an Uncircuated examples picture will make the task easier. In any event most pictures do allow identification and the enlargements are very helpful.

Bottom line, if you are interested in the history, grading, and searching for rare varieties of a somewhat obscure denomination this is a great book. All of the above items are included within this book plus much more.

COUNTERFEIT CORNER - Coins & Currency Errors

Much has been discussed regarding counterfeits. There is a counterfeit of virtually every coin ever issued in the United States, some very good, and some quite crude. But not only have regular issue coins been the target of counterfeiters so have error coins. There have been many coins which have been altered to simulate curved clips, straight clips, double-struck and even off metal errors. Additionally, coins have not been the only targets for forgers, both modern and old US currency notes have been cut, smeared, manipulated and virtually everything else possible done to them.

The reason of course is to make profit for the counterfeiter and thus the more dramatic error the higher potential for monetary gain. The number of collectors for these errors is not nearly as high as those who do not but don't for a minute think that even seasoned professionals can't be duped by some of







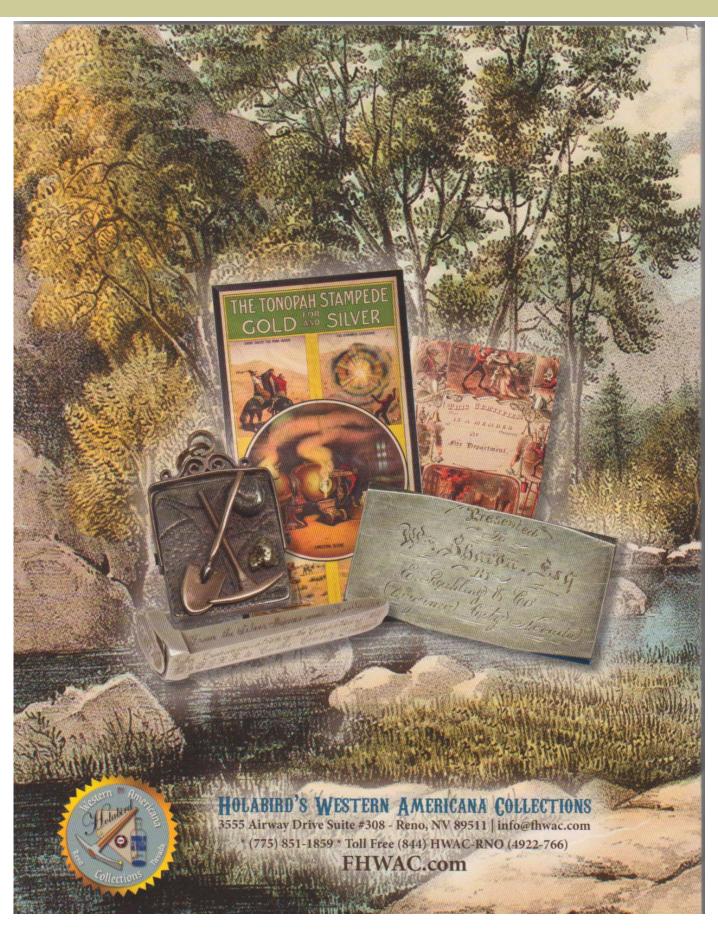


How do you protect myself against these fakes? In reality the solution is the same as for those of us who look for regular coins which may be fake. The number one factor is to study your choice of collectables and be aware of the telltale signs of forgery. Even an error coin or piece of currency produced by the mint or BEP was originally intended to be a near perfect item suitable for circulation. Therefore the surfaces, die lines, polish marks should all be commensurate with genuine coins. For paper currency it is possible for an expert to remove certain parts of the printed image, apply ink smears, or bleach notes. Also with the advent of modern un-cut sheets the possibility of cutting or alignment errors are easy to duplicate. In regard to the latter there are references available noting all serial number ranges for un-cut sheets so if your error note with a cutting error seems wrong you can cross index with these serial numbers. The other note shown with the offset FRN seal looks good but this seal and FRN numbers are printed together at the same time. Therefore if the seal is moved and the numbers are not something is wrong. Back to the two coins pictured the double date coin fooled a professional but was determined to be a fake by PCGS. Additionally the quarter supposedly struck on a dime planchet of which errors do exist was also determined to be a fake. Finally, any error which is one which hasn't been reported or is too good to be true is definitely a candidate for further research. One of the best sources to look up particular diagnostics is the internet as there are virtually no written manuals covering every counterfeit.

Bottom line—be careful and learn about your hobby. Visually check everything you purchase well beyond a casual glance and especially if something is offered to you by someone you don't know for an amazing price, slow down and take your time.

Doug Nyholm

Page 6 Newsletter Title



Page 7 The Mint Master

UTICA MINE FIND

The word "archive" is often thrown around to describe items for sale. But this true archive contains thousands and thousands of billheads, assay receipts, advertising envelopes, letters, business cards, river shipping receipts, whiskey and cigar related ephemera, etc. It is the complete record of the Utica Mine and nearby mines and towns associated with the Utica Mine.

You will find names like Frank Mitchler, George Stickle, and Charles Lane, places like Knights Ferry and Sheepranch, assays done by the Utica Mill, assay receipts and bills for rolled silver from Selby, hundreds of records hauling ore and lumber to the Utica Mill, and many more.

Learn about the Angels Dam breaking, the use of Union Water Works ditches to fight fires, the **two fatal Utica Mine accidents and the 22 deaths** associated with it, which companies in Stockton, Sacramento, and San Francisco were frequented and what was purchased.

Small towns and places can be found throughout the archive: Soulsbyville, Robinson Ferry, Bear Valley Station, Ranch Flat, Monarch Ville, French Canon, Valley Springs, Bunds Ranch, and Valley Springs. Find references to forgotten mines and leases named new Discovery, Essex, Juneau, Egan, Union Copper, Ilex, Oriole, New Brunswick, Dolling and many more. Spend hours in 1918 and 1919 as the West Point mines are mapped and described and the business of the mine is laid out. The owner is attempting to market the mine for sale.

Most of these documents are mining related! There are many stories ready to be uncovered and told from this archive! Too many to even begin exploring in this short describing.



Holabird's Western Americana Collections

3555 Airway Drive Suite #308 - Reno, NV 89511 info@fhwac.com * (775) 851-1859 * Toll Free (844) HWAC-RNO (4922-766) FHWAC.com

Septermber's Quiz

What Doesn't Belong?

1. Which number does not belong with the others?

A. 40

B. 4

C. 64

D. 14

2. Which letter does not belong with the others?

A. S

B. D

C. P

D. M

3. Which date does not belong the others?

A. 1909

B. 1910

C. 1907

D. 1865

4. Which letters do not belong with the others?

A. WA

B. SD

C. NS

D. AB

5. Which word is not used in describing a U.S. coin?

A. Elbow

B. Beaded

C. Silly

D. Horseshoe

6. Which date is not an overdate in U.S. coinage?

A. 1794/3

B. 1839/6

B. 1888/7

C: 1909/8



SUPER BONUS QUESTION

Which noncommemorative, nonbullion, regular issue US coin contains the largest number of Stars?



September - Auction

October - Speaker—Kelly Finnegan on Mint Errors and Varieties / UNS Coin Show

November - Elections & Bourse

December - Christmas Dinner

January 2015 - Bourse

UNS MEETING SCHEDULE FOR 2014





MAJESTIC COINS

BUY - SELL - TRADE - APPRAISE SILVER / GOLD / COPPER

COINS & STAMPS



MICHAEL HANSEN
4696 S. HOLIDAY BLVD (2300 E)
SALT LAKE CITY, UT 84117
(801)-278-8500

E-Mail: majextic@nf100.com







Let Us Be Your Favorite Mint

We are Regency Mint, and we produce high quality Bullion and Medallions. We supply clients with investment grade Precious Metals and Custom Coins. Our clients enjoy quality products and committed customer service. Visit our website to see what people are saying about us.

www.RegencyMint.com

1-801-802-0990

Page 10 The Mint Master



Ralph R. Muller
P.O. Box 9088
Salt Lake City, Utah 84109
801-581-0991



Member ANA-UNS-OCC-SPMC-FCCB
E-mail mullerralph@gmail.com

BUY—SELL—APPRAISE COINS & CURRENCY

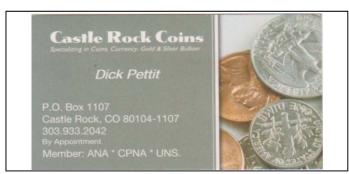
AEQVITAS Numismatics

Free Educational Materials
Free Lectures to Groups
Free Advice
A Friend in the Hobby
Sometimes Buying
Sometimes Selling
U.S. - Foreign - Ancients
AEQVITAS Means Fairness



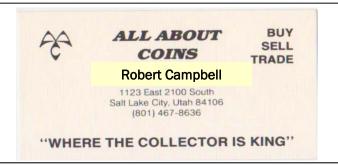
Lee McKenzie 801-349-6938 leefmck@gmail.com

ADVERTISMENTS







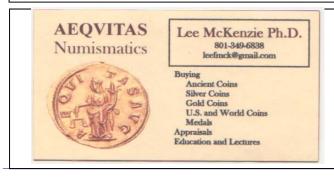


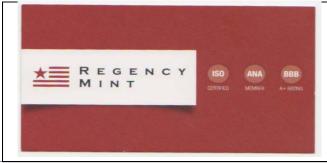












Page 12 **Newsletter Title**

Now Accepting Consignments

for the Stack's Bowers Galleries Official Auction of the Whitman Coin & Collectibles Baltimore Expo

October 29-November 1, 2014 | Consign by September 8, 2014

Stack's Bowers Galleries returns to Baltimore this October to continue its tenure as the only official auctioneer of the highly anticipated Whitman Coin & Collectibles Baltimore Expo. Thousands will attend looking to purchase extraordinary items for their collections and cabinets. So whether you're a seasoned collector or if this is your first consignment, contact our experts who will guide you toward top dollar for your U.S. coins and currency, as they are showcased alongside these spectacular highlights:



1853 Braided Hair Cent. N-9. MS-67 RD (PCGS), OGH. From the 1853 Collection.



1853 Liberty Seated Quarter. Arrows and Rays. Proof-64 (PCGS). CAC. OGH. From the 1853 Collection.

1849 Norris, Gregg & Norris \$5. K-2. Rarity-5. Plain Edge.

From the Collections of The Strong:

National Museum of Play.



1853-O Liberty Seated Half Dollar. No Arrows Good-6 (PCGS). CAC. OGH. From the 1853 Collection.



1853 Liberty Seated Silver Dollar. MS-66 (PCGS). CAC. OGH. From the 1853 Collection.



1867 Three-Dollar Gold Piece. Proof-63 Deep Cameo (PCGS). CAC

AU-55 (PCGS).





1853-D Liberty Half Eagle. Large D. MS-64+ (PCGS). CAC. Secure Holder. From the 1853 Collection.



1776 Continental Dollar. Newman 1-C. CURENCY. Pewter. MS-62 (PCGS). From the Collections of The Strong: National Museum of Play.

In conjunction with the Colonial Coin Collectors Club. Contact a consignment specialist today to learn more.

West Coast: 800.458.4646 | East Coast: 800.566.2580 | Consign@StacksBowers.com

Showcase Auctions

Stack's Bowers

America's Oldest and Most Accomplished Rare Coin Auctioneer

800.458.4646 West Coast Office • 800.566.2580 East Coast Office 1063 McGaw Avenue Ste 100, Irvine, CA 92614 • 949.253.0916 Info@StacksBowers.com • StacksBowers.com

New York • Hong Kong • Irvine • Paris • Wolfeboro

SBG CW Cons Balt HL 8.20.14

Page 13 The Mint Master

'PRIZES' AND 'BUY OF THE MONTH FOR SEPTEMBER

Buy of the Month

There will be plenty buys-of-the-month at the club auction in September.

Regular buy-of-themonth will return in October.

ON-TIME PRIZE

Franklin Half Dollar

YOUTH PRIZE

2004-06 (5-Coin) Gold Toned Jefferson Nickel Comm. Set

MEMBER PRIZE

1993 Thomas Jefferson Comm. \$1

2014 Silver Eagle
1999 Colorized Silver Eagle
1917 Type 1 PDS Standing Liberty quarter set (worn dates)
Canada/US/Mexico 3-note Currency set
Buffalo Nickel styled button set
Kennedy 40% silver half dollar 3-coin set
4-Note currency Set 1953/63 \$2, 1953/63 \$5
1976 Bicentennial 3-piece 40% silver set
1959 Mint Set

1941 P Walking Liberty Half dollar VF+ 1981 S Anthony dollar NGC certified PF69 UltraCameo 1984 Liberty/Ellis Island Commemorative \$1 Proof 1983 S LA Olympics Commemorative \$1 Proof



CLUB OFFICERS



Robie Cagle – President 801-831-8294

Kelly Finnegan – Vice Pres. 801-636-1190

Bruce Griggs - MM Email 801-703-4081

Eldon Farnsworth – Treas. 801-550-5460

Don Swain - Medals 801-652-0124

Darin Lee - Curator 801-556-0789

Ben Green—Asst. Sec. 801-889-7504

Doug Nyholm – Newslet. 801-918-9522

Bob Campbell – Bourse 801-467-8636

Lavar Burton—Sec. 801–255-1629



BOARD MEMBERS

Tom Davis 801-273-7519

Lee McKenzie 801-349-6838

Larry Kimura 801-282-2333

Phil Clark 801-523-9199

Collin Cagle 801-935-7196



Page 14 Newsletter Title

Castle Rock Coins

Specializing in Coins, Currency, and Bullion



Dick Pettit
P.O. Box 1107
Castle Rock, CO 80104
303-933-2042









Large Collection of Utah Tokens For Sale

A great selection of newly purchased Carbon County tokens as well as many other scarce and valuable items available. Give **Castle Rock Coins** a

call. Let's talk tokens.









PENNY PRESS MINT, LLC

WE MAKE (AND ENCASE) CENTS

(801) 636-1190

www.pennypressmint.com encasedcoins@yahoo.com







Got Stamps?

Old letters - Old postcards?



Do you have an old collection or accumulation of stuff that you don't know what to do with? *I can help!* Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534

YOUNG NUMISMATISTS

-MORE INFORMATION ON VARIOUS HOLDER CHOICES

As discussed last month, we are going to look at key features of several holders used by dealers, collectors and numismatists to protect their coins and coin-like items. Holders include:

2"X2" ENVELOPES



Somewhat "old school", but used by some dealers. Available in white and some colors, they are archival quality and inexpensive at about 4ϕ each. Offer ample room to describe contents. Do not permit viewing items without removing and do not prevent item movement.

CARDBOARD/MYLAR MOUNTS



Probably the most widely used; they are available in 1.5x1.5, 2x2, and 2.5x2.5 sizes and come in both staple and self-adhesive styles. Inexpensive at 2-8¢ each

for staple type and 15-40¢ for self-adhesive type depending on size. Item's obverse and reverse sides easily viewed while edge may require some holder manipulation. Mylar is archival and durable allowing for good long-term storage. Adequate space for description of item on all but 1.5s for larger coins. Item held in place once holder is fully closed. Many storage mediums for 2x2s and 1.5x1.5s. Coin World, Supersafe, Lighthouse, & Cowen offer good holders.

MYLAR FLIPS



Unplasticized Mylar flips come in the same sizes as the cardboard/mylar mounts and are offered with one or two pockets. They require an insert to write the item description. Depending on size the cost runs 11-30¢ per flip. Although archival safe for longterm storage, they do allow item movement and unless sealed can permit the item to fall out if not carefully handled. Saflip and Frame-A-Coin are good choices. Many third party grading companies require that submitted items be shipped in flips. Don't use vinyl/plastic flips even when shipping for encapsulation. Work well with most storage devices.

COIN EDGE HOLDERS



These 2x2 Mylar holders easily viewing of all three sides of an item due to their blister pack design and hold the item securely in place – no movement. Costing 20-30¢ apiece, they are a direct fit and seal around the coin and on the holder's edge except on silver dollar size and larger items. Suitable for long-term storage and work well with most 2x2 storage boxes. May need to use stickers for item description.

SNAPLOCK HOLDERS



As the name suggests, this type of holder snaps together to hold the item in place. Made mostly of polystyrene or acrylic these holders provide excellent protection from contact which could dent or ding the surfaces of the item. The cost of these holders is 41¢-\$1.69 ea. Depending on brand, quantity, and features such as Intercept or color coded inserts. Most of the holders, even those with inserts are direct fit with a precut opening. Be careful

Page 17 Newsletter Title

when choosing this type of holder that the item is securely held in place to prevent rub damage due to contact with the holder. If it rattles in the holder, the item may suffer abrasion damage.

These holders are considered archival safe and work with most storage boxes. Both obverse and reverse sides are easily viewed. While most of these holders are 2x2s, there are holders available with multiple openings for mint/proof sets and topical displays. Brand names include: Whitman, BCW, Lighthouse, Intercept Shield, and H.E. Harris & Co.

COIN CAPSULES





Similar to the snaplock holders discussed above but circular by design they too come in both the direct fit and ring insert styles. These holders are made mostly of acrylic, are archival safe, and great for long term storage as well as display. Price for these holders, like the snaplocks, is 27-99¢ each. Both the obverse and reverse are easily viewed. Brand names include: Air-Tites, Coin Safe, Kointains, and Lighthouse. Both the Air-Tite ring style and the Kointains boast no item movement in the holder,

but for the other direct fit, the same caution mentioned for other snaplock holders applies. Space for labeling of contents is a problem and will probably result in off-holder or no labeling.

The Kointains are used by both the ANA and Smithsonian museums.

SLABTYPE HOLDERS



These snaplock type holders give the collector or numismatist the ability to display, safeguard and store their uncertified items with their certified items. The holders come in two sizes which match the ANACS size (BCW and Coin World Standard) and the PCGS/ NGC size (Coin World Premier and Lighthouse Everslab). acrylic holders and their foam or elastic inserts are archival safe. The inserts secure the item so that no movement is possible and are available in white, black, dark green, and a various other colors. Pricing is 64¢-\$1.40 per holder. Coin World does offer 4 and 5 item holders at \$3.50-4.00. The inserts for the BCW and Coin World holders are interchangeable and have a space dedicated to labeling. A labeling system Tag Wizard is available from Coin World or you can use the readily available Avery type labels. Just make sure the labels are archival safe. holders are cost effective and make display and storage easy.

CAPITAL HOLDERS



Capital plastic screw type holders are made of Lucite-brand acrylic and have been considered a little pricey for most collectors. They are direct fit type into a center acrylic pane which is sandwiched between two clear panes and then screwed together. The inner pane is usually white, red, or black with contrasting labeling. They offer good viewing of the items and are suitable for long term storage. Because there is no standard size. storage of these holders may present unique challenges. Additionally, like any direct fit holder, movement of items is a possibility.

I hope this overview of holder options proves to be helpful. Your choices are plentiful and limited only by your imagination, vision, and perhaps budget. I am a firm believer in the "try before you buy" philosophy and never buy in quantity, to save money, until I'm sure the product does what I need it to do. Direct fit holders, for example, always make me leery until I've tried them out.

PHIL CLARK



EXPANDED MINT MASTER BONUS ARTICLES

Re-cap On Grading

Robie asked me to give a brief re-cap of my talk during last months meeting. For those of you who weren't in attendance I spoke on the information in the recent Early American Coppers Grading book.

One of the most important items I learned was the difference between "Technical Grading" and "Commercial Grading." The technical aspect of grading is the pure condition of the coin including all the marks, nicks, wear, damage or anything which has affected the coin since the day it was minted. Many times commercial grading ignores some of these items considering that virtually no coin minted 200 years ago appears as it did the day it was minted. Commercial grading on the other hand is generally the grade which is applied by the professional grading services which although is based on condition of the coin but also very much considers the market value of the coin. So what do you use? Actually both of them, technical and commercial as well as your knowledge is probably the most important. Doug

Million Dollar Coins

There were five new members to the 'Million Dollar' club during this past ANA convention. Both Stacks/Bowers & Heritage held auctions contributing to the record number of million dollar coins. Below is the list -

- 1. 1861 Pacquet \$20 Double Eagle MS-61 \$1,645,000 Heritage
- 2. 1792 Half Disme SP-67 \$1.29 Million Heritage
- 3. 1797 Bust Half Dollar MS-65+ \$1,292,500 Heritage
- 4. 1792 Silver Center Cent \$1.99 Million Heritage











UNS UPDATES

During our Board meeting last month the subject was discussed of increasing dues for the small number of members who desire to receive the Mint Master by USPS Mail. The cost of these hard-copy issues has increased due to postage, printing, envelopes and mailing. Postage alone is currently 49 cents so it was voted that a simple dues increase of 50 cents per month or \$6.00 per year will be invoked beginning in January 2015 for these hardcopy issues. Remember, by opting for email delivery you will receive the expanded Mint Master which presently consists of over 20 pages including dealer ads and expanded articles..

Meeting Location Change

Just a reminder that our meeting for November will be held at an alternate location.

The location will be posted in the October Mint Master.



EDITORS THOUGHTS—Registry Set Collections

Most of us are aware of the Registry Set's many collectors complete and post on the

1972-S

PCGS MS69

ries: 103 Coin: 6 7411,69/73099237

PCGS and NGC weband sub-set of coins these sets is to acexample in the set bragging rights that include early Silver Cents from 1959ners in each category each set listed in their drives prices of a \$10,000.00!!! There



ples, especially modern coins and sets that envelope of prices to ridiculous levels. Eibeen offered during the Platinum sessions tions several times. Some of these in the MS-68 or MS-69 bringing outlandish prices. and loccate an MS-68 lke dollar. You this is just an extremely rare grade rarity. side of the coin (no pun intended) if you purlar for \$10,000 just who, if you decided to

out \$10k let alone profit. Unfortunately world who would. But high grade coins you owned the best set in PCGS set of MS-65 same price for a set of that is the beauty of tastes and likes and vastly different sizes. who collect ultra ex-



sites. These include virtually every set available to collectors. The point of quire the highest graded coins of every you are interested in and list them for you own the finest set known! The sets Dollars 1794-1803 to Lincoln Memorial 2008. Annual awards are given to winand there are many people collecting respective registry. Basically this is what 1970 PCGS MS-70 Lincoln Memorial

are many examhave pushed the senhower Dollars at Heritage Aucunheard grades of Granted, just try probably can't as But, on the other chased an Ike dolsell, would fork more so you could

there are 2 or 3 people, if that, in the if you owned it and a set of other equally could brag to all your friends that you the universe. It might be nice to own a Barber half dollars but would you pay the MS-68 lkes. I know what I would want, but our hobby. Almost everyone has different fortunately (or un-fortunately) wallets of In conclusion, and my opinion only, those pensive and ultra high grade modern sets

have more money than brains. None-the-less, a MS-68 complete set of Ikes or Wheat Cents from 1941-1958 would be a beauty to behold, just not for my \$100,000.00! What do you think?

Doug Nyholm

Page 22 Newsletter Title

UTAH ANTIQUE BOTTLE & COLLECTIBLES SHOW AND SALE

Saturday

September 13, 2014 9:00AM to 1:00PM



Redwood Multipurpose Center 3100 South Redwood Road Salt Lake City, Utah

\$1 Donation Entry

Early viewing starts at 8:00 a.m. there will be a \$10 early entrance fee.

For Information Contact: Bob Campbell, 1123E 2100S SLC, UT 84106 801-467-8636

> E-Mail: info@allaboutcoins.com Send me your e-mail Save postage!



PO Box 65054 Salt Lake City Utah 84165

Newsletter Editor— Doug Nyholm

Articles & Comments Invited

douglas.nyholm@comcast.net

We are on the Web Facebook

UNS Memb	ership Application
Application for	Membership in the Utah Numismatic Society
Name(s) of Appl	icants:
ddress:	
	prefer to receive the newsletter?
	E-Mail / Preferred (This option reduces club expenses)
	Regular USPS Mail
ponsor"	
NNUAL DUE	<u>s</u>
\$30 Far	mily \$20 Adult \$5 Junior / Under 18
	Where We Meet
	Suesday of Each Month at 7:00 PM us community Center
	th 400 East / Salt Lake City, UT 84115

Quiz Answers

QUESTION #1 - 14 (All other entries are recognized numerical grades)

Question #2 - M (All other entries are Mint Marks)

Question #3 - 1910 (All other entries are Indian Head Cent Dates)

Question #4 - AB (Others are No Stars/With Arrows/Small Date)

Question #5 - Horseshoe (All others are used, do you know where?)

Question #6 - 1794/3 (All others are legitimate overdates)

SUPER BONUS QUESTION— Which coin has the most stars?

If you think you know please see me. I will have a prize for the first correct answer.